

**CITY OF NORTHFIELD, NJ
COUNCIL BUDGET WORKSHOP MEETING AGENDA
FEBRUARY 22, 2024**

MEETING CALLED TO ORDER by Mary Canesi, Municipal Clerk. This meeting has been properly advertised according to Public Law 1975, Chapter 231, in the Press of Atlantic City on Tuesday, February 13, 2024.

FLAG SALUTE

COUNCIL ROLL CALL: Bucci, Carfagno, Dewees, Notaro, Polistina, Smith, Leeds

MAYOR: Chau

2024 BUDGET DISCUSSION

PUBLIC SESSION/FIVE MINUTES PER SPEAKER

MEETING NOTICES

City Council		
Budget Workshop	February 22 nd	4pm
	March 7 th	4pm
City Council	March 12 th	6pm Work Session
		Regular Session immediately following

ADJOURNMENT

2024 Draft Budget

CAP Information		
Total Available	appropriation	levy
Total Appropriated	10,568,952.70	8,955,582.15
Remaining (Excess)	<u>10,750,182.81</u>	<u>9,461,151.85</u>
	<u>(181,230.11)</u>	<u>(505,569.70)</u>
Difference between 2.5% & 3.5%	96,632.69	Cap Bank \$ 1,585,616.98

TAX RATE	2024 CURRENT	TAX	2023 PRIOR	CHANGE	
LOCAL	1.075		0.983	0.092	9.33%
TOTAL	3.682		3.544	0.138	3.88%
TOTAL LOCAL LEVY	9,461,151.85		8,577,002.60	884,149.25	10.31%
NET VALUATION TAX	880,164,100		872,389,600	7,774,500.00	0.89%
				\$ 76,435.93	

Increased Revenue

TOTAL BUDGET				
	CURRENT	PRIOR	CHANGE	
TOTAL REVENUE	15,027,747.00	14,391,601.99	636,145.01	4.42%
TOTAL APPROPRIATION	15,027,747.00	14,391,601.99	636,145.01	4.42%
		-		

SURPLUS				
	AVAILABLE	BUDGETED	BALANCE	
CURRENT	3,002,219.68	2,075,000.00	927,219.68	69.12%
Prior Year	2,993,351.01	2,075,000.00	918,351.01	69.32%
Difference	8,868.67	-	8,868.67	

BUDGET ANALYSIS				
	2024 BUDGET YEAR	2023 PRIOR YEAR	CHANGE	
REVENUE				
Surplus	2,075,000.00	2,075,000.00	-	0.00%
Local	1,856,520.00	1,946,520.00	(90,000.00)	-4.62%
State Aid	735,712.28	669,745.00	65,967.28	9.85%
Grants	314,421.87	556,898.39	(242,476.52)	-43.54%
Delinquent Tax	225,000.00	235,000.00	(10,000.00)	-4.26%
Local Tax	9,461,151.85	8,577,002.60	884,149.25	10.31%
Library Tax	359,941.00	331,436.00	28,505.00	8.60%
TOTAL REVENUE	<u>15,027,747.00</u>	<u>14,391,601.99</u>	<u>636,145.01</u>	<u>4.42%</u>
APPROPRIATIONS				
Salaries and Wages	4,737,002.00	4,313,458.00	423,544.00	9.82%
OE & Statutory	7,407,658.81	6,921,487.00	486,171.81	7.02%
Grants	316,399.40	578,007.92	(261,608.52)	-45.26%
Deferred Charges	-	750.00	(750.00)	-100.00%
Capital	37,500.00	110,000.00	(72,500.00)	-65.91%
Debt Service	1,035,000.00	1,050,000.00	(15,000.00)	-1.43%
Library Tax	359,941.00	331,436.00	28,505.00	8.60%
Reserve for Uncollect	<u>1,134,245.79</u>	<u>1,086,463.07</u>	<u>47,782.72</u>	<u>4.40%</u>
TOTAL APPROPRIATION	<u>15,027,747.00</u>	<u>14,391,601.99</u>	<u>636,145.01</u>	<u>4.42%</u>
Deferred Chg	-	-	-	

% OF COLLECTION			
	MAXIMUM	USED	UNUSED
%	98.97%	96.50%	2.47%
\$	325,461.86	1,134,245.79	808,783.93
2022 Rate	98.46%	96.50%	0.51%

2024 Draft Budget
February 22, 2024

	% Change	\$ Change	Budgeted 2024	Adopted Budget 2023	Amended by Transfers/Emerg	Amended Budget 2023	Actual 2023	Difference Reserve
REVENUE								
Surplus	0.00%	-	2,075,000.00	2,075,000.00		2,075,000.00	2,075,000.00	-
Alcoholic Beverages	0.00%	-	7,500.00	7,500.00		7,500.00	7,500.00	-
Other	-90.00%	(63,000.00)	7,000.00	70,000.00		70,000.00	84,855.73	14,855.73
Fees & Permits	0.00%	-	75,000.00	75,000.00		75,000.00	237,117.69	162,117.69
Fines & Costs-Court	0.00%	-	40,000.00	40,000.00		40,000.00	52,392.60	12,392.60
Interest & Costs on Taxes	0.00%	-	55,000.00	55,000.00		55,000.00	77,945.04	22,945.04
Interest on Investments	122.22%	33,000.00	60,000.00	27,000.00		27,000.00	93,645.60	66,645.60
Sewer Rentals	0.00%	-	1,440,000.00	1,440,000.00		1,440,000.00	1,554,457.83	114,457.83
Sub-Total Local Revenues	-1.75%	(30,000.00)	1,684,500.00	1,714,500.00		1,714,500.00	2,107,914.49	393,414.49
UCC Fees	-30.00%	(60,000.00)	140,000.00	200,000.00		200,000.00	145,807.00	(54,193.00)
Total Municipal Relief Aid		32,988.00	32,988.00	-		-	-	-
Energy Receipts	0.00%	-	636,757.00	636,757.00		636,757.00	636,757.00	-
Reserve for State Aid TMRFA	99.97%	32,979.28	65,967.28	32,988.00		32,988.00	32,988.00	-
Sub-Total State Aid	9.85%	65,967.28	735,712.28	669,745.00		669,745.00	669,745.00	-
Interlocal Sewage Agreement	0.00%	-	11,520.00	11,520.00		11,520.00	11,520.00	-
Interlocal Court Agreement		-	-	-		-	-	-
Sub-Total Interlocals	0.00%	-	11,520.00	11,520.00		11,520.00	11,520.00	-
NJ Transportation Trust Fund	12.57%	32,900.00	294,540.00	261,640.00		261,640.00	261,640.00	-
Drunk Driving Enforcement		-	-	-		-	-	-
Clean Communities	-100.00%	(21,890.52)	-	21,890.52		21,890.52	21,890.52	-
Recycling Tonnage Grant	-100.00%	(10,787.91)	-	10,787.91		10,787.91	10,787.91	-
EMAA Grant		10,000.00	10,000.00	-		-	-	-
Municipal Alliance	0.00%	-	7,910.14	7,910.14		7,910.14	7,910.14	-
Sustainable Jersey		-	-	-		-	-	-
Safe & Secure	-100.00%	(32,400.00)	-	32,400.00		32,400.00	32,400.00	-
LRIG	-100.00%	(80,000.00)	-	80,000.00		80,000.00	80,000.00	-
Community Dev Block Grant	-100.00%	(84,380.00)	-	84,380.00		84,380.00	84,380.00	-
Stormwater Management Grant	-100.00%	(25,000.00)	-	25,000.00		25,000.00	25,000.00	-
Distracted Driving Grant	-100.00%	(3,500.00)	-	3,500.00		3,500.00	3,500.00	-
Body Armor Grant	13.61%	236.23	1,971.73	1,735.50		1,735.50	1,735.50	-
Drive Sober or Get Pulled Over	-100.00%	(5,600.00)	-	5,600.00		5,600.00	5,600.00	-
Click It or Ticket	-100.00%	(3,500.00)	-	3,500.00		3,500.00	3,500.00	-
CLRF/ARP	-100.00%	(9,000.00)	-	9,000.00		9,000.00	9,000.00	-
Lead Assistance Grant	-100.00%	(3,400.00)	-	3,400.00		3,400.00	3,400.00	-
DMHAS Youth Leadership Grant	-100.00%	(3,124.38)	-	3,124.38		3,124.38	3,124.38	-
US DOJ Body Armor Grant	-100.00%	(3,029.94)	-	3,029.94		3,029.94	3,029.94	-
Sub-Total Grants	-43.54%	(242,476.52)	314,421.87	556,898.39	-	556,898.39	556,898.39	-
Library Maintenance Agreement	0.00%	-	20,500.00	20,500.00		20,500.00	20,500.00	-
Library Reimbursement-Moriarity		-	-	-		-	-	-
Capital Fund Surplus		-	-	-		-	-	-
Sub-Total Revenues with Consent		-	20,500.00	20,500.00		20,500.00	20,500.00	-
Receipts from Delinquent Taxes	-4.26%	(10,000.00)	225,000.00	235,000.00		235,000.00	379,364.22	144,364.22
Sub-Total General Revenues	-5.04%	(276,509.24)	5,206,654.15	5,483,163.39		5,483,163.39	5,966,749.10	483,585.71
Amount to be Raised by Taxation	10.31%	884,149.25	9,461,151.85	8,577,002.60		8,577,002.60	9,848,382.81	1,271,380.21
Minimum Library Tax	8.60%	28,505.00	359,941.00	331,436.00		331,436.00	302,024.00	-
Total Amount to be Raised	10.24%	912,654.25	9,821,092.85	8,908,438.60		8,908,438.60	10,150,406.81	1,241,968.21
TOTAL REVENUES	4.42%	636,145.01	15,027,747.00	14,391,601.99		14,391,601.99	15,815,131.91	1,725,553.92

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2024 Draft Budget
February 22, 2024

	% Change	\$ Change	Budgeted 2024	Adopted Budget 2023	Amended by Transfers/Emerg	Amended Budget 2023	Actual 2023	Difference Reserve
APPROPRIATIONS								
Admin S/W	28.21%	4,400.00	20,000.00	15,600.00		15,600.00	15,600.00	-
Admin & Executive O/E	2.80%	3,000.00	110,000.00	102,000.00	5,000.00	107,000.00	96,330.49	10,669.51
Mayor & Council S & W	0.00%	-	71,750.00	71,750.00		71,750.00	63,080.93	8,669.07
Mayor & Council O/E	0.00%	-	5,000.00	5,000.00		5,000.00	3,843.39	1,156.61
Clerk S & W	3.51%	5,125.00	151,000.00	144,375.00	1,500.00	145,875.00	143,597.96	2,277.04
Clerk O/E	-5.43%	(2,960.00)	51,540.00	74,500.00	(20,000.00)	54,500.00	32,415.54	22,084.46
Finance S & W	-7.14%	(7,000.00)	91,000.00	105,000.00	(7,000.00)	98,000.00	90,581.55	7,418.45
Finance O/E	0.00%	-	16,000.00	16,000.00		16,000.00	13,511.78	2,488.22
Audit O/E	5.56%	2,000.00	38,000.00	36,000.00		36,000.00	32,750.00	3,250.00
Collector S & W	0.00%	-	125,000.00	125,000.00	-	125,000.00	118,216.32	6,783.68
Collector O/E	2.36%	300.00	13,000.00	11,700.00	1,000.00	12,700.00	12,292.85	407.15
Assessor S & W	3.45%	1,606.00	48,206.00	46,600.00		46,600.00	46,575.10	24.90
Assessor O/E	0.00%	-	7,700.00	7,700.00		7,700.00	6,868.77	831.23
Workman's Compensation	31.12%	67,650.00	285,000.00	217,350.00		217,350.00	217,350.00	-
Employee Group Insurance	21.20%	305,370.00	1,745,770.00	1,440,400.00		1,440,400.00	1,440,400.00	-
Other Insurance	-36.59%	(37,500.00)	65,000.00	102,500.00		102,500.00	81,454.62	21,045.38
Health Benefits Waiver	0.00%	-	20,000.00	20,000.00		20,000.00	20,000.00	-
Legal O/E	4.17%	5,000.00	125,000.00	120,000.00		120,000.00	115,554.66	4,445.34
Planning Board S & W	0.00%	-	9,000.00	9,000.00	-	9,000.00	8,739.72	260.28
Planning Board O/E	20.00%	2,500.00	15,000.00	15,000.00	(2,500.00)	12,500.00	9,243.16	3,256.84
Engineering O/E	0.00%	-	30,000.00	30,000.00		30,000.00	24,566.25	5,433.75
Economic Develop Comm O/E	0.00%	-	5,000.00	5,000.00		5,000.00	3,000.00	2,000.00
Fire S & W	12.24%	64,500.00	591,500.00	517,000.00	10,000.00	527,000.00	526,804.18	195.82
Hydrants	-4.17%	(5,000.00)	115,000.00	110,000.00	10,000.00	120,000.00	49,528.32	70,471.68
O/E	9.88%	5,000.00	55,600.00	50,600.00		50,600.00	110,790.90	(60,190.90)
Police S & W	15.64%	373,000.00	2,758,000.00	2,420,000.00	(35,000.00)	2,385,000.00	2,369,087.87	15,912.13
Police O/E	53.47%	108,700.00	312,000.00	200,300.00	3,000.00	203,300.00	202,995.68	304.32
Emergency Mgmt S & W	0.00%	-	6,000.00	6,000.00		6,000.00	559.93	5,440.07
Emergency Mgmt O/E	0.00%	-	19,000.00	19,000.00	-	19,000.00	13,420.33	5,579.67
Emergency Medical Services		-	-	-	-	-	-	-
Streets & Road S&W	7.95%	35,000.00	475,000.00	440,000.00		440,000.00	435,636.81	4,363.19
Streets & Road O/E	0.00%	-	36,700.00	36,700.00	-	36,700.00	33,586.66	3,113.34
Reserve for Storm Recovery	0.00%	-	1.00	1.00	-	1.00	-	1.00
Vehicle Maintenance O/E	0.00%	-	62,000.00	62,000.00		62,000.00	55,212.11	6,787.89
Solid Waste Contracts	8.66%	73,000.00	916,000.00	843,000.00	-	843,000.00	833,296.50	9,703.50
Buildings & Grounds O/E	0.00%	-	80,000.00	80,000.00	-	80,000.00	73,879.12	6,120.88
Maint of Bike Path	0.00%	-	2,500.00	2,500.00		2,500.00	109.40	2,390.60
Sewer S & W	5.26%	10,000.00	200,000.00	210,000.00	(20,000.00)	190,000.00	138,614.63	51,385.37
Sewer O/E	0.00%	-	20,000.00	20,000.00		20,000.00	13,945.02	6,054.98
Dog Regulation O/E	0.00%	-	9,300.00	9,300.00		9,300.00	9,300.00	-
Parks Maintenance		6,000.00	46,000.00	37,000.00	3,000.00	40,000.00	37,055.00	2,945.00
Neighborhood Program	0.00%	-	6,000.00	6,000.00		6,000.00	1,730.82	4,269.18
Recreation Contributions	-100.00%	(10,000.00)	-	10,000.00		10,000.00	10,000.00	-
Senior Citizens	0.00%	-	2,200.00	2,200.00		2,200.00	217.33	1,982.67
Construction Official S & W	0.00%	-	90,000.00	95,000.00	(5,000.00)	90,000.00	81,307.35	8,692.65
Construction Official O/E	122.22%	55,000.00	100,000.00	60,000.00	(15,000.00)	45,000.00	22,628.26	22,371.74
Zoning / Housing S & W	22.22%	6,000.00	33,000.00	20,000.00	7,000.00	27,000.00	25,790.63	1,209.37
Zoning / Housing O/E	0.00%	-	2,500.00	2,500.00		2,500.00	59.89	2,440.11
Petroleum Products	0.00%	-	75,000.00	75,000.00		75,000.00	56,340.25	18,659.75
Telecommunications	-4.76%	(2,000.00)	40,000.00	42,000.00		42,000.00	36,709.18	5,290.82
Water	0.00%	-	15,000.00	15,000.00		15,000.00	8,171.65	6,828.35
Electricity & Natural Gas	-3.08%	(10,000.00)	315,000.00	275,000.00	50,000.00	325,000.00	314,954.76	10,045.24
Accumulated Absence	0.00%	-	1.00	1.00	-	1.00	-	1.00
Sub-total appropriations in CAPS		1,058,691.00	9,431,268.00	8,386,577.00	(14,000.00)	8,372,577.00	8,057,705.67	314,871.33
PERS	21.50%	42,566.81	240,593.81	198,027.00		198,027.00	198,027.00	-
Social Security	2.94%	5,000.00	175,000.00	170,000.00	-	170,000.00	158,377.52	11,622.48
PFRS	10.10%	80,403.00	876,321.00	781,918.00	14,000.00	795,918.00	795,918.00	-
Unemployment	0.00%	-	17,000.00	17,000.00		17,000.00	14,459.17	2,540.83
DCRP	0.00%	-	10,000.00	10,000.00	-	10,000.00	5,650.16	4,349.84
Deferred Charges & Statutory Expenditures		127,969.81	1,318,914.81	1,176,945.00	14,000.00	1,190,945.00	1,172,431.85	18,513.15
Salaries & Wages inside CAP		492,631.00	4,689,457.00	4,245,326.00	(48,500.00)	4,196,826.00	4,084,192.98	112,633.02
Other Expenses inside CAP		694,029.81	6,060,725.81	5,318,196.00	48,500.00	5,366,696.00	5,145,944.54	220,751.46

2024 Draft Budget
February 22, 2024

	% Change	\$ Change	Budgeted 2024	Adopted Budget 2023	Amended by Transfers/Emerg	Amended Budget 2023	Actual 2023	Difference Reserve
Appropriations Excluded From CAP								
Library	8.60%	28,505.00	359,941.00	331,436.00		331,436.00	331,436.00	-
LOSAP	0.00%	-	14,000.00	14,000.00		14,000.00	14,000.00	14,000.00
Health Insurance	-64.92%	(100,370.00)	54,230.00	154,600.00		154,600.00	154,157.07	442.93
Workers Compensation Insurance	-100.00%	(49,650.00)	-	49,650.00		49,650.00	47,376.15	2,273.85
PERS Contribution	-100.00%	(5,057.00)	-	5,057.00		5,057.00	5,057.00	-
PFRS Contribution	-100.00%	(60,565.00)	-	60,565.00		60,565.00	46,564.00	14,001.00
Interlocal Agreement - Court	-16.13%	(25,000.00)	130,000.00	155,000.00		155,000.00	146,738.25	8,261.75
Interlocal Agreement - CFO	36.53%	10,045.00	37,545.00	27,500.00		27,500.00	27,250.00	250.00
Interlocal Agreement - Dispatch	3.00%	13,652.00	468,703.00	455,051.00		455,051.00	455,051.00	-
Interlocal Agreement - ACUA	-8.00%	(60,000.00)	690,000.00	750,000.00		750,000.00	734,478.00	15,522.00
Sub-Total Interlocals	-4.42%	(61,303.00)	1,326,248.00	1,387,551.00	-	1,387,551.00	1,363,517.25	24,033.75
NJ Transportation Trust Fund	12.57%	32,900.00	294,540.00	261,640.00		261,640.00	261,640.00	-
Drunk Driving Enforcement		-	-	-		-	-	-
Clean Communities	-100.00%	(21,890.52)	-	21,890.52		21,890.52	21,890.52	-
Recycling Tonnage Grant	-100.00%	(10,787.91)	-	10,787.91		10,787.91	10,787.91	-
Municipal Alliance	0.00%	-	7,910.14	7,910.14		7,910.14	7,910.14	-
Municipal Alliance - Local Match	0.00%	-	1,977.53	1,977.53		1,977.53	1,977.53	-
EMAA		10,000.00	10,000.00	-		-	-	-
Safe & Secure	-100.00%	(32,400.00)	-	32,400.00		32,400.00	32,400.00	-
Safe & Secure - Local Match	-100.00%	(19,132.00)	-	19,132.00		19,132.00	19,132.00	-
Community Dev Block Grant	-100.00%	(84,380.00)	-	84,380.00		84,380.00	84,380.00	-
Stormwater Management Grant	-100.00%	(25,000.00)	-	25,000.00		25,000.00	25,000.00	-
Distracted Driving Grant	-100.00%	(3,500.00)	-	3,500.00		3,500.00	3,500.00	-
Body Armor Grant	13.61%	236.23	1,971.73	1,735.50		1,735.50	1,735.50	-
Drive Sober or Get Pulled Over	-100.00%	(5,600.00)	-	5,600.00		5,600.00	5,600.00	-
Click It or Ticket	-100.00%	(3,500.00)	-	3,500.00		3,500.00	3,500.00	-
LRIG	-100.00%	(80,000.00)	-	80,000.00		80,000.00	80,000.00	-
Match For Grants		-	-	-		-	-	-
DMHAS Youth Leadership Grant	-100.00%	(3,124.38)	-	3,124.38		3,124.38	3,124.38	-
CLRF/ARP	-100.00%	(9,000.00)	-	9,000.00		9,000.00	9,000.00	-
Lead Abatement Assistance	-100.00%	(3,400.00)	-	3,400.00		3,400.00	3,400.00	-
US DOJ Body Armor Grant	-100.00%	(3,029.94)	-	3,029.94		3,029.94	3,029.94	-
Sub-Total Grants	-45.26%	(261,608.52)	316,399.40	578,007.92	-	578,007.92	578,007.92	-
Total Operations Excluded From CAPS		(510,048.52)	2,070,818.40	2,580,866.92	-	2,580,866.92	2,526,115.39	54,751.53
Total S/W Excluded from CAPS		(69,087.00)	47,545.00	116,632.00	-	116,632.00	116,382.00	250.00
Total O/E Excluded from CAPS		(440,961.52)	2,023,273.40	2,464,234.92	-	2,464,234.92	2,464,234.92	-
Capital Improvement Fund		-	-	-		-	-	-
Firefighter Protection Equipment	16.67%	2,500.00	17,500.00	15,000.00		15,000.00	14,633.10	366.90
Facility Improvements	-100.00%	(75,000.00)	-	75,000.00		75,000.00	46,615.60	28,384.40
Recreation Improvements		-	-	-		-	-	-
Sewer Repairs	0.00%	-	15,000.00	15,000.00		15,000.00	-	15,000.00
Computer & Electronic Equipment	0.00%	-	5,000.00	5,000.00		5,000.00	1,221.38	3,778.62
Sub-Total Capital Improvements		(72,500.00)	37,500.00	110,000.00	-	110,000.00	62,470.08	47,529.92
Bond Principal	1.60%	12,000.00	760,000.00	748,000.00		748,000.00	748,000.00	-
BAN Payment		-	-	-		-	-	-
Interest on Bonds	-8.94%	(27,000.00)	275,000.00	302,000.00		302,000.00	301,018.76	981.24
Interest on Notes		-	-	-		-	-	-
Sub-Total Debt Service	-1.43%	(15,000.00)	1,035,000.00	1,050,000.00	-	1,050,000.00	1,049,018.76	981.24
Emergency Authorizations		-	-	-		-	-	-
Deferred Charges - Grant Match		-	-	-		-	-	-
Deferred Chgs to Future Tax Ord 5-2021		(750.00)	-	750.00		750.00	750.00	-
Sub-Total Deferred Charges		(750.00)	-	750.00	-	750.00	750.00	-
General Appropriations	4.42%	588,362.29	13,893,501.21	13,305,138.92	-	13,305,138.92	12,868,491.75	435,665.93
Reserve for Uncollected Taxes	4.40%	47,782.72	1,134,245.79	1,086,463.07	-	1,086,463.07	1,086,463.07	-
Total General Appropriations	4.42%	636,145.01	15,027,747.00	14,391,601.99	-	14,391,601.99	13,954,954.82	435,665.93
Revenues		636,145.01	15,027,747.00	14,391,601.99		14,391,601.99	14,390,620.75	981.24

City of Northfield - History of Surplus

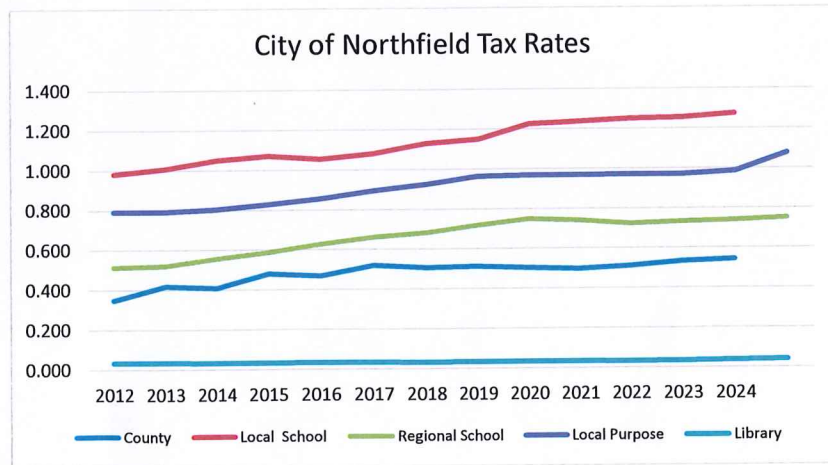
Year	Beginning Balance	Amount appropriated	Ending Balance	% of Available Surplus Used	Total Operating Budget	Surplus balance as % of operating expenses
1999	737,286	455,259	282,027	61.75%	\$ 7,128,984.47	3.96%
2000	1,210,559	637,000	573,559	52.62%	\$ 8,149,494.86	7.04%
2001	573,559	64,920	508,639	11.32%	\$ 8,235,946.00	6.18%
2002	1,749,541	1,000,000	749,541	57.16%	\$ 8,215,838.00	9.12%
2003	2,335,333	1,175,000	1,160,333	50.31%	\$ 8,873,038.00	13.08%
2004	2,165,139	1,117,000	1,048,139	51.59%	\$ 9,513,509.00	11.02%
2005	2,304,272	1,120,000	1,184,272	48.61%	\$ 10,180,237.00	11.63%
2006	2,661,598	1,320,000	1,341,598	49.59%	\$ 10,957,461.00	12.24%
2007	2,617,993	1,309,000	1,308,993	50.00%	\$ 11,320,975.00	11.56%
2008	2,475,670	1,405,000	1,070,670	56.75%	\$ 12,864,288.00	8.32%
2009	2,141,378	1,200,000	941,378	56.04%	\$ 12,219,823.00	7.70%
2010	2,532,724	1,380,000	1,152,724	54.49%	\$ 12,640,870.00	9.12%
2011	2,947,061	1,474,000	1,473,061	50.02%	\$ 12,767,766.85	11.54%
2012	3,318,222	1,400,000	1,918,222	42.19%	\$ 12,503,866.74	15.34%
2013	3,592,934	1,758,000	1,834,934	48.93%	\$ 13,006,146.63	14.11%
2014	3,016,721	1,600,000	1,416,721	53.04%	\$ 13,044,381.37	10.86%
2015	2,584,366	1,660,000	924,366	64.23%	\$ 13,138,828.83	7.04%
2016	1,950,970	1,300,000	650,970	66.63%	13,146,170.51	4.95%
2017	2,051,921	1,335,000	716,921	65.06%	13,592,222.74	5.27%
2018	1,636,073	1,000,000	636,073	61.12%	13,387,641.42	4.75%
2019	1,984,562	953,000	1,031,562	48.02%	13,055,623.07	7.90%
2020	2,335,721	1,071,000	1,264,721	45.85%	13,390,878.92	9.44%
2021	2,460,788	1,392,000	1,068,788	56.57%	13,373,733.46	7.99%
2022	3,407,111	2,239,000	1,168,111	65.72%	14,540,401.03	8.03%
2023	2,993,351	2,075,000	918,351	69.32%	14,391,601.99	6.38%
2024	3,002,220	2,075,000	927,220	69.12%	15,027,747.00	6.17%

Policy: remaining fund balance of 5-10% of operating budget

*2010 reval went on books

Year	County	Local School	Regional School	Local Purpose	Library	Total	Total Tax Increase	% Tax Increase	Total Local Tax Increase	% Local Tax Increase	Ratio	NVT	% Change	\$ Change
2010	0.319	0.949	0.503	0.799	0.000	2.570					100.00%	995,528,917		
2011	0.352	0.965	0.514	0.792	0.035	2.658	0.088	3.42%	-0.007	-0.88%	94.60%	986,787,846	-0.88%	(8,741,071)
2012	0.349	0.980	0.521	0.792	0.034	2.676	0.018	0.67%	0.000	0.00%	98.66%	977,094,533	-0.98%	(9,693,313)
2013	0.418	1.006	0.556	0.802	0.032	2.814	0.138	4.90%	0.010	1.26%	103.83%	965,961,379	-1.14%	(11,133,154)
2014	0.408	1.047	0.585	0.826	0.032	2.898	0.084	2.90%	0.024	2.99%	97.30%	946,347,687	-2.03%	(19,613,692)
2015	0.480	1.069	0.627	0.854	0.035	3.065	0.167	5.45%	0.028	3.39%	105.85%	934,737,421	-1.23%	(11,610,266)
2016	0.468	1.053	0.661	0.893	0.033	3.108	0.043	1.38%	0.039	4.57%	102.36%	921,913,460	-1.37%	(12,823,961)
2017	0.521	1.079	0.681	0.924	0.032	3.237	0.129	3.99%	0.031	3.47%	99.91%	908,575,660	-1.45%	(13,337,800)
2018	0.507	1.128	0.717	0.963	0.033	3.348	0.111	3.32%	0.039	4.22%	101.44%	891,767,560	-1.85%	(16,808,100)
2019	0.513	1.148	0.747	0.967	0.034	3.409	0.061	1.79%	0.004	0.42%	97.35%	878,762,860	-1.46%	(13,004,700)
2020	0.504	1.223	0.740	0.967	0.034	3.468	0.059	1.70%	0.000	0.00%	101.38%	872,248,260	-0.74%	(6,514,600)
2021	0.498	1.235	0.722	0.968	0.032	3.455	-0.013	-0.38%	0.001	0.10%	95.98%	869,648,060	-0.30%	(2,600,200)
2022	0.510	1.248	0.731	0.968	0.035	3.492	0.037	1.06%	0.000	0.00%	95.98%	867,036,960	-0.30%	(2,611,100)
2023	0.533	1.253	0.738	0.983	0.038	3.545	0.053	1.50%	0.015	2.02%	87.20%	872,389,600	0.62%	5,352,640
2024	0.543	1.273	0.750	1.075	0.041	3.682	0.137	3.72%	0.092	1.85%		880,164,100	0.89%	7,774,500

Total decrease since revaluation \$ (115,364,817) -12% (9,472,255)
 Approx lost revenue (1,134,036)



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Current Debt Service

Year	2002 BOND		2006 BOND		2012 Bond Issue		2016 Bond Issue		2008 BAN		2010 BAN		2022 Bond issue		TOTAL P & I			Tax rate
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Debt Service	
2007	320,000	127,475.00	300,000.00	186,397.50											620,000.00	313,872.50	933,872.50	0.0956
2008	340,000	117,875.00	300,000.00	175,897.50											640,000.00	293,772.50	933,772.50	0.0956
2009	350,000	107,675.00	325,000.00	165,397.50						19,237.50		18,562.50			675,000.00	310,872.50	985,872.50	0.1009
2010	380,000	96,300.00	350,000.00	154,022.50						19,237.50		18,562.50			730,000.00	288,122.50	1,018,122.50	0.1042
2011	400,000	83,000.00	375,000.00	140,897.50					140,000.00	19,237.50		18,562.50			915,000.00	261,697.50	1,176,697.50	0.1204
2012	420,000	68,600.00	400,000.00	126,835.00					140,000.00	17,347.50		18,562.50			960,000.00	231,345.00	1,191,345.00	0.1219
2013	430,000	51,800.00	425,000.00	111,835.00	175,000.00	89,463.89									1,030,000.00	253,098.89	1,283,098.89	0.1328
2014	430,000	34,600.00	450,000.00	95,897.50	175,000.00	103,500.00									1,055,000.00	233,997.50	1,288,997.50	0.1334
2015	435,000	17,400.00	475,000.00	79,022.50	175,000.00	100,000.00									1,085,000.00	196,422.50	1,281,422.50	0.1371
2016			500,000.00	61,210.00	350,000.00	96,500.00									850,000.00	157,710.00	1,007,710.00	0.1093
2017			600,000.00	42,460.00	275,000.00	89,500.00	210,000.00	164,835.86							1,085,000.00	296,795.86	1,381,795.86	0.1521
2018			499,000.00	19,960.00	350,000.00	84,000.00	220,000.00	165,831.26							1,069,000.00	269,791.26	1,338,791.26	0.1501
2019					350,000.00	77,000.00	230,000.00	159,231.26							580,000.00	236,231.26	816,231.26	0.0929
2020					350,000.00	70,000.00	240,000.00	150,031.26							590,000.00	220,031.26	810,031.26	0.0929
2021					350,000.00	63,000.00	245,000.00	140,431.26							595,000.00	203,431.26	798,431.26	0.0918
2022					350,000.00	56,000.00	255,000.00	130,631.26					46,542.15		605,000.00	233,173.41	838,173.41	0.0967
2023					350,000.00	49,000.00	270,000.00	117,881.26					128,000.00	134,137.50	748,000.00	301,018.76	1,049,018.76	0.1202
2024					350,000.00	42,000.00	285,000.00	104,381.26					125,000.00	127,812.50	760,000.00	274,193.76	1,034,193.76	0.1185
2025					350,000.00	31,500.00	300,000.00	90,131.26					125,000.00	115,312.50	775,000.00	243,193.76	1,018,193.76	0.1167
2026					350,000.00	21,000.00	315,000.00	75,131.26					125,000.00	109,062.50	790,000.00	211,443.76	1,001,443.76	0.1148
2027					350,000.00	10,500.00	330,000.00	59,381.26					125,000.00	109,062.50	805,000.00	178,943.76	983,943.76	0.1128
2028							335,000.00	51,131.26					200,000.00	100,937.50	535,000.00	152,068.76	687,068.76	0.0788
2029							345,000.00	42,337.50					200,000.00	90,937.50	545,000.00	133,275.00	678,275.00	0.0777
2030							355,000.00	32,850.00					200,000.00	82,937.50	555,000.00	115,787.50	670,787.50	0.0769
2031							365,000.00	22,200.00					200,000.00	76,937.50	565,000.00	99,137.50	664,137.50	0.0761
2032							375,000.00	11,250.00					200,000.00	70,937.50	575,000.00	82,187.50	657,187.50	0.0753
2033													200,000.00	64,937.50	200,000.00	64,937.50	264,937.50	0.0304
2034													200,000.00	58,937.50	200,000.00	58,937.50	258,937.50	0.0297
2035													250,000.00	52,187.50	250,000.00	52,187.50	302,187.50	0.0346
2036													250,000.00	44,531.25	250,000.00	44,531.25	294,531.25	0.0338
2037													250,000.00	36,718.75	250,000.00	36,718.75	286,718.75	0.0329
2038													250,000.00	28,750.00	250,000.00	28,750.00	278,750.00	0.0320
2039													250,000.00	20,625.00	250,000.00	20,625.00	270,625.00	0.0310
2040													250,000.00	12,500.00	250,000.00	12,500.00	262,500.00	0.0301
2041													250,000.00	4,218.75	250,000.00	4,218.75	254,218.75	0.0291
	3,505,000	704,725	4,999,000	1,359,833	4,650,000	982,964	4,675,000	1,517,667	280,000	75,060	0	74,250	3,778,000	1,400,523	21,637,000	5,967,678	26,354,678	

CLRF Potential Project List

Award \$

840,593.16

\$ 45,000.00 \$ 795,593.16
Rev offset

	Project	Account		Cost Estimate	Actual		Category
Completed	BGP Playground Concept 1 or 2	2-01-44-907-000	\$	111,000.00	\$ 128,733.25		Recreation
Completed	Grading For Above Project	2-01-44-907-000	\$	25,000.00	\$ -		Recreation
Completed	HVAC Replacment City Hall	2-01-44-906-000	\$	-		Direct Install	Facilities
Completed	Bleachers	2-01-44-907-000	\$	20,000.00	\$ 19,775.00		Recreation
Completed	Bobcat Walk Behind Mower	2-01-26-290-280	\$	7,000.00	\$ 7,528.99		DPW
Completed	Cyber Security Upgrades*	2-01-20-100-203	\$	90,000.00	\$ 81,873.06		Administration
Completed	Document Scanning	2-01-20-120-260	\$	85,000.00	\$ 64,038.50		Clerk
Completed	Purchase 38 - 800 mhz pagers - Fire	2-01-25-265-299	\$	21,000.00	\$ 20,844.00		Fire
Completed	Replace 2 steel man doors - Fire	2-01-44-906-000	\$	6,000.00	\$ 6,375.49		Facilities
Completed	Replace 4 overhead doors - Fire	2-01-44-906-000	\$	44,000.00	\$ 34,380.00		Facilities
Proposals	Remodel Ready Room	2-01-44-906-000	\$	36,500.00			Facilities
Completed	BGP Bandstand amphitheater	2-01-44-907-000	\$	13,500.00	\$ 11,674.80		Recreation
Completed	Football Tower Stairs	2-01-44-907-000	\$	25,000.00	\$ 18,800.00		Recreation
In Process	Fire Department Roof	2-01-44-906-000	\$	129,000.00	\$ 4,500.00	Professional fees	Facilities
In Process	City Hall/Police Roof	2-01-44-906-000	\$	99,000.00	\$ 278,400.00		Facilities
Completed	Vehicle for Code/Zoning	2-01-22-195-222	\$	40,000.00	\$ 27,870.00		Code
	Total		\$	752,000.00	\$ 704,793.09		
	Difference		\$	43,593.16			

City of Northfield Capital Plan: PROJECTS: 2017-2021

	Year	Project Description	Total Cost	DP Required	Amount Financed	Legally Req'd DP	Period Usefulness	Avg Useful Life	
Cancelled	2018	DWP Bathroom Renovations	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11	
Completed	2019	Sewer Vac Truck**	\$ 400,000.00	\$ -	\$ 400,000.00	0	10.00	0.91	
Completed	2020	Road & Drainage Improvements	\$ 450,000.00	\$ 22,500.00	\$ 427,500.00	22,500	10.00	1.03	
Funded	2021	Road & Drainage Improvements	\$ 300,000.00	\$ 15,000.00	\$ 285,000.00	15,000	10.00	0.69	
Completed	2018	Road & Drainage Improvements	\$ 500,000.00	\$ 25,000.00	\$ 475,000.00	25,000	10.00	1.14	
Completed	2019	Road & Drainage Improvements	\$ 525,000.00	\$ 26,250.00	\$ 498,750.00	26,250	10.00	1.20	
Funded	2020	Sewer Improvements	\$ 375,000.00	\$ 18,750.00	\$ 356,250.00	18,750	10.00	0.86	
In Process	2021	Sewer Improvements	\$ 325,000.00	\$ 16,250.00	\$ 308,750.00	16,250	40.00	2.97	
Completed	2018	Sewer Improvements	\$ 500,000.00	\$ 25,000.00	\$ 475,000.00	25,000	40.00	4.57	
Completed	2018	Public Safety Vehicles	\$ 80,000.00	\$ 4,000.00	\$ 76,000.00	4,000	5.00	0.09	
reappropriated	2018	Public Safety Equipment - Breathalyzer	\$ 20,000.00	\$ 1,000.00	\$ 19,000.00	1,000	5.00	0.02	
In process	2019	DPW Pole Barn - Storage	\$ 75,000.00	\$ 3,750.00	\$ 71,250.00	3,750	10.00	0.17	
Completed	2018	Library Building Improvements/Parking Lot	\$ 40,000.00	\$ 2,000.00	\$ 38,000.00	2,000	10.00	0.09	
Completed	2018	OEM 8x18 enclosed storage trailer	\$ 8,000.00	\$ 750.00	\$ 7,250.00	400	5.00	0.01	
Completed	2020	Facility Improvements	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11	
Completed	2020	DPW Air Compressor - 100 CFM	\$ 15,000.00	\$ 750.00	\$ 14,250.00	750	5.00	0.02	
Completed	2020	DPW Bucket Truck	\$ 115,000.00	\$ 5,750.00	\$ 109,250.00	5,750	5.00	0.13	
Completed	2020	Fire - Air Compressor & Fill Station	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	5.00	0.06	
Completed	2020	LED Sign/Municipal Building	\$ 15,000.00	\$ 750.00	\$ 14,250.00	750	5.00	0.02	
Completed	2018	City Hall Building Repairs	\$ 65,000.00	\$ 3,250.00	\$ 61,750.00	3,250	10.00	0.15	
Completed	2018	Veteran's Park Lighting/Hardscape/Landscape	\$ 30,000.00	\$ 1,500.00	\$ 28,500.00	1,500	10.00	0.07	
Completed	2021	OEM Vehicles, Equipment	\$ 175,000.00	\$ 8,750.00	\$ 166,250.00	8,750	5.00	0.20	
Completed	2021	Facility Improvement (Auditorium Seating/OEM Furniture	\$ 40,000.00	\$ 2,000.00	\$ 38,000.00	2,000	5.00	0.05	
Completed	2021	Public Safety Equipment - Body Cams/Stop signs	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	5.00	0.06	
Completed	2019	Sewer Inspection Camera	\$ 125,000.00	\$ 6,250.00	\$ 118,750.00	6,250	10.00	0.29	
			4,378,000.00	199,250.00	4,178,750.00	198,900.00		15.00	19.70

2017		0.00	0.00	0.00
2018		1,293,000.00	65,000.00	1,228,000.00
2019	NJEIT Projects + 725,000 Capital	1,125,000.00	36,250.00	1,088,750.00
2020		1,070,000.00	53,500.00	1,016,500.00
2021		890,000.00	44,500.00	845,500.00
		4,378,000.00	199,250.00	4,178,750.00
	NJEIT Projects ord 4-2019 -- authorized	\$ 3,378,000.00		\$ 3,178,750.00

***Funding

Vac Truck	\$	400,000.00
Zion Pump Stat	\$	450,000.00
Asset Managen	\$	150,000.00

1,000,000.00

Pump Stations
#1 Rosedale - Completed
#2 Davis - Completed
#3 Zion - in progress
#4 BGP
#5 Hemlsey -Completed
#6 Cedarbridge
#7 Rosedale
#8 Zion

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FOR DISCUSSION ONLY

City of Northfield Capital Plan: PROJECTS: 2022-2026

	Year	Project Description	Total Cost	DP Required	Amount Financed	Legally Req'd DP	Period Usefulness	Avg Useful Life
Ordered	2022	Fire Truck (replace Squirt 63)	\$ 1,200,000.00	\$ 60,000.00	\$ 1,140,000.00	60,000	10.00	2.67
In process	2022	Zion Road Pump Station	\$ 850,000.00	\$ 42,500.00	\$ 807,500.00	42,500	30.00	5.67
In Process	2022	Asset Management Plan	\$ 150,000.00	\$ 7,500.00	\$ 142,500.00	7,500	5.00	0.17
Ordered	2023	Fire Department SUV (replace 1991 Tahoe)	\$ 75,000.00	\$ 3,750.00	\$ 71,250.00	3,750	5.00	0.08
Ordered	2023	DPW Dodge 3500 Dump Diesel 1999	\$ 100,000.00	\$ 5,000.00	\$ 95,000.00	5,000	5.00	0.11
	2024	DPW Dodge 3500 Stake Body (replace 2002)	\$ 100,000.00	\$ 5,000.00	\$ 95,000.00	5,000	5.00	0.11
Ordered	2023	DPW Ford F250 pickup (replace 2002)	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	5.00	0.06
	2024	Jet Trailer	\$ 110,000.00	\$ 5,500.00	\$ 104,500.00	5,500	5.00	0.12
	2025	Pickleball & Basketball Courts - Frisbee **	\$ 225,000.00	\$ 11,250.00	\$ 213,750.00	11,250	5.00	0.25
	2023	Road & Drainage Improvements	\$ -	\$ -	\$ -	0	10.00	0.00
	2024	Road & Drainage Improvements	\$ 500,000.00	\$ 25,000.00	\$ 475,000.00	25,000	10.00	1.11
	2025	Road & Drainage Improvements	\$ -	\$ -	\$ -	0	10.00	0.00
Ordered	2023	Police SUV	\$ 75,000.00	\$ 3,750.00	\$ 71,250.00	3,750	5.00	0.08
	2024	Police SUV	\$ 75,000.00	\$ 3,750.00	\$ 71,250.00	3,750	5.00	0.08
Funded	2023	Stonmwater Mapping	\$ 175,000.00	\$ 8,750.00	\$ 166,250.00	8,750	5.00	0.19
In process	2023	Security Camera Upgrade	\$ 65,000.00	\$ 3,250.00	\$ 61,750.00	3,250	5.00	0.07
	2024	Sewer Improvements	\$ -	\$ -	\$ -	0	40.00	0.00
	2025	Sewer Improvements	\$ 500,000.00	\$ 25,000.00	\$ 475,000.00	25,000	40.00	4.44
Funded	2023	Fencing - Recreation Areas	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11
Funded	2023	Facility Improvements	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11
	2025	Facility Improvements	\$ 50,000.00	\$ 2,500.00	\$ 47,500.00	2,500	10.00	0.11
Funded	2023	Picnic Area - Pavillions (3)/Walkway BGP*	\$ 100,000.00	\$ 5,000.00	\$ 95,000.00	5,000	10.00	0.22
			4,500,000.00	225,000.00	4,275,000.00			15.78

2022	2,200,000.00	110,000.00	2,090,000.00
2023	740,000.00	37,000.00	703,000.00
2024	785,000.00	39,250.00	745,750.00
2025	775,000.00	38,750.00	736,250.00
2026	0.00	0.00	0.00
Replace 2012 Bond \$4.6 million	4,500,000.00	225,000.00	4,275,000.00

Pump Stations	
#1	Rosedale - Completed
#2	Davis - Completed
#3	Zion - in progress
#4	BGP
#5	Hemlsey -Completed
#6	Cedarbridge
#7	Rosedale
#8	Zion

New requests	
Library lighting upgrades***	\$ 24,000.00
AV & Recording System Council Chambers	\$ 25,000.00
Little League Field Improvements	\$ 60,000.00
Fire - Replace 2000 Ford Expedition	\$ 85,000.00
(3) New License Plate Readers for the rear of the SUV's	\$ 60,000.00
Police Utility Gator	\$ 18,000.00
New Concrete Pad with fence and gate to impound property/cars for processing	\$ 25,000.00
New upgrade to PD vestibule (windows and walls bullet resistant glass)	\$ 35,000.00
Upfit Dodge Charger - PD	\$ 40,000.00
Police Drone	\$ 20,000.00
Digital Speed Signs	\$ 10,000.00
	\$ 293,000.00

CDBG	*	\$ 83,905.00
LRIG	**	100,000.00
Direct Instal	***	12,000.00